



Canadian Payments Association

Association canadienne des paiements

1212 - 50 O'Connor  
Ottawa, Ontario  
K1P 6L2  
(613) 238-4173  
Fax: (613) 233-3385

January 14, 2005

Mr. Joseph Iuso  
CEO  
UseMyBank  
7B Pleasant Blvd., Suite 1183  
Toronto, ON  
M4T 1K2

Dear Mr. Iuso:

On behalf of the Canadian Payments Association, we would like to thank you for meeting with us in December and providing input to our research project in respect of the Role of Non-Financial Institutions in the Payments Value Chain and Third Party Payment Systems. The information provided by you and others has provided us with many valuable insights into the rapidly evolving Canadian payments landscape.

For your information, our research is scheduled to be completed in June of 2005. Once concluded, we will be providing each research participant with a summary report of our findings. Once again, thank you for your contribution and should you have any questions, please do not hesitate to contact Lisa Sattler at [lsattler@cdnpay.ca](mailto:lsattler@cdnpay.ca) or 613-238-4173 ext. 273.

Sincerely,

A handwritten signature in black ink, appearing to read 'KD' followed by a long horizontal stroke.

Kristy Duncan  
President  
Duncan Consulting

A handwritten signature in black ink, appearing to read 'DK' followed by a long horizontal stroke.

Doug Kreviazuk  
Vice-President, Policy and Research  
Canadian Payments Association